Purpose
The Policy on Faculty Honoraria exists to provide guidance to staff, faculty and joint providers in order to comply with the ACCME’s Standards for Commercial Support, as well as internal NYU School of Medicine policies regarding faculty compensation.

Policy
• **NYU School of Medicine Faculty Honoraria for NYU CME Activities.** NYU adopts the following policies:
  - Participation as a presenter or planner in CME activities provided by the NYU School of Medicine (NYU SOM) is considered part of routine faculty duties; therefore, no honoraria will be provided to NYU School of Medicine (SOM) faculty (including clinical and adjunct faculty). However, clinical departments may compensate individuals for their participation as presenters or planners in these activities, as outlined in their department’s specific compensation plan, from the departmental planning fee received for the activity. NYU SOM may provide honoraria and/or other in-kind contributions to salaried faculty for participation as presenters or planners in any live continuing medical education activity that takes place outside of NYU SOM’s local geographic area (50-mile radius).
  - Participation in other types of continuing medical education activities may not be considered part of routine faculty duties. These types of activities may include, but are not limited to the following:
    - Development of enduring materials, such as educational web pages, articles, manuscripts and monographs, CD-ROMS, or DVDs
    - Edit and approval of enduring materials based on live CME activities
    - Development of home study courses
    - Review of educational content created for joint-provided activities
  - Honoraria for these activities should not exceed $2,000, unless approved by the Administrative Director of Continuing Medical Education. Criteria that will be taken into account when setting a higher honorarium will include the individual’s background, the fair market value of honoraria for the discipline and the amount of effort entailed.
• **Honoraria for Guest Faculty.** The honorarium for a guest faculty member will typically be set by the NYU SOM based upon the recommendation of course directors and/or the planning committee and should not exceed $2,000 unless approved by the Administrative Director of Continuing Medical Education. Criteria that will be taken into account when setting a higher honorarium will include the individual’s background, the fair market value of honoraria for the discipline and the amount of effort entailed. In addition to providing an honorarium, travel, meals (not to exceed $100 total per day), and standard lodging may be reimbursed. [see Policy on Faculty Reimbursement for Travel and Accommodations.] In accordance with NYU SOM policy, only coach travel or the equivalent thereof may be reimbursed. All planners, presenters, and authors will be required to complete documentation for reimbursable expenses. All payments to guest faculty are made directly by the NYU SOM, joint provider or designated educational partner, with the full knowledge of NYU SOM. [See Policy on Standards for Commercial Support.]
• **Method of Payments.** Payments to activity faculty will be made in accordance with NYU Langone Health and NYU SOM policy.
• **Additional Payments.** No other payments will be made to the course director, planning committee members, faculty, joint provider or any others involved with the supported activity beyond those described in this policy.