GUARANTY

Lease Guaranty Term ("Lease Term") from: ____________ to ________________ not to exceed one year.

Monthly Rent ("Rent") $______________ Landlord ("Landlord"): _________________________________________________________

Tenant ("Tenant"): __________________________________________________________, an eligible Resident or Clinical Fellow at NYU Langone Health during the Lease Term.

Premises ("Premises"): ____________________________________________________________

Building Address, apartment, city, state, zip code

In consideration of, and as an inducement for the granting, execution and delivery of the Lease, the undersigned (the "Guarantor") hereby guarantees to Landlord the full and prompt payment of Rent (as defined in the Lease) payable during the Lease Term provided that Guarantor's obligation hereunder shall not exceed $___________________________ ("Yearly rent.")

(Tenant: fill in the total amount of one year’s rent)

This Guaranty is an absolute and unconditional guaranty of payment during the Lease Term and shall be enforceable against the Guarantor without the necessity for any suit or proceeding by Landlord against Tenant. The Guarantor hereby expressly agrees that the validity of this Guaranty and the obligations of the Guarantor hereunder shall in no wise be terminated, affected, diminished or impaired by reason of the assertion or the failure to assert by Landlord against Tenant of any of the rights or remedies reserved to Landlord pursuant to the provisions of the Lease, except as provided herein.

All of Landlord’s rights and remedies under the Lease and under this Guaranty are intended to be distinct and separate and no such right or remedy therein or herein mentioned is intended to be in exclusion of or a waiver of any of the others except as provided herein. Guarantor shall only be liable for Rent in respect of the Lease and Lease Term from and after the date Guarantor receives written notice from Landlord of both Tenant’s default in the payment of Rent and Landlord’s notice thereof to Tenant. Landlord also agrees that in the event that Landlord terminates the Lease and Tenant vacates the demised Premises, Landlord shall use reasonable efforts to re-let the Premises.

NEW YORK UNIVERSITY ("Guarantor")

By: __________________________________________________________
    Signature

Vicki Match Suna, AIA, Vice Dean and Senior Vice President,
NYU Langone Health

ACKNOWLEDGMENT FOR GUARANTY

STATE OF NEW YORK

COUNTY OF NEW YORK

On the ______ day of ________________,_______ before me, the undersigned, a Notary Public in and for said state, personally appeared __________________________ who proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he(she) executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

________________________
Notary Public

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